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Keith Adams

*Valuation and Discovery Services Provider*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:

WESTINGHOUSE ELECTRIC COMPANY  
LLC, *et al.*,<sup>1</sup>  
Debtors.

Chapter 11

Case No. 17-10751 (MEW)

(Jointly Administered)  
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**SECOND MONTHLY FEE STATEMENT OF DELOITTE TRANSACTIONS AND  
BUSINESS ANALYTICS LLP FOR COMPENSATION FOR SERVICES RENDERED  
AND REIMBURSEMENT OF EXPENSES INCURRED AS VALUATION AND  
DISCOVERY SERVICES PROVIDER TO THE DEBTORS FOR THE PERIOD  
FROM JULY 1, 2017 THROUGH JULY 31, 2017**

Name of Applicant:	Deloitte Transactions and Business Analytics LLP
Authorized to Provide Services as:	Valuation and Discovery Services Provider
Date of Retention:	<i>Nunc Pro Tunc</i> to March 29, 2017
Period for which Compensation and Reimbursement is Sought:	July 1, 2017 through July 31, 2017
Amount of Compensation Sought as Actual, Reasonable, and Necessary:	\$43,487.84
Amount of Expense Reimbursement Sought:	\$0.00
Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary (100%):	<u><b>\$43,487.84</b></u>
Less 20% Holdback:	<u>(\$8,697.57)</u>
Total Fees and Expenses Due:	<u><b>\$34,790.27</b></u>

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, if any, are: Westinghouse Electric Company LLC (0933), CE Nuclear Power International, Inc. (8833), Fauske and Associates LLC (8538), Field Services, LLC (2550), Nuclear Technology Solutions LLC (1921), PaR Nuclear Holding Co., Inc. (7944), PaR Nuclear, Inc. (6586), PCI Energy Services LLC (9100), Shaw Global Services, LLC (0436), Shaw Nuclear Services, Inc. (6250), Stone & Webster Asia Inc. (1348), Stone & Webster Construction Inc. (1673), Stone & Webster International Inc. (1586), Stone & Webster Services LLC (5448), Toshiba Nuclear Energy Holdings (UK) Limited (N/A), TSB Nuclear Energy Services Inc. (2348), WEC Carolina Energy Solutions, Inc. (8735), WEC Carolina Energy Solutions, LLC (2002), WEC Engineering Services Inc. (6759), WEC Equipment & Machining Solutions, LLC (3135), WEC Specialty LLC (N/A), WEC Welding and Machining, LLC (8771), WECTEC Contractors Inc. (4168), WECTEC Global Project Services Inc. (8572), WECTEC LLC (6222), WECTEC Staffing Services LLC (4135), Westinghouse Energy Systems LLC (0328), Westinghouse Industry Products International Company LLC (3909), Westinghouse International Technology LLC (N/A), and Westinghouse Technology Licensing Company LLC (5961). The Debtors' principal offices are located at 1000 Westinghouse Drive, Cranberry Township, Pennsylvania 16066.

### CUMULATIVE TIME SUMMARY

For the Period of July 1, 2017 through July 31, 2017

Name	Position	Total	Hourly	Total Fees
Adams, Keith	Partner/Principal	3.90	\$640	\$2,496.00
Moss, Kevin	Partner/Principal	1.50	\$640	\$960.00
Hannagan, Peter	Sr. Manager	1.20	\$561	\$673.20
Kettles, Sara	Manager	25.10	\$521	\$13,077.10
Barrazotto, Chip	Consultant	1.00	\$388	\$388.00
Portocarrero Neyra, Manuel	Consultant	54.70	\$388	\$21,223.60
<b>Total Fees</b>		<b>87.40</b>		<b>\$38,817.90</b>

**Average Billing Rate: \$444.14**

### CUMULATIVE FEES BY CATEGORY SUMMARY<sup>2</sup>

For the Period of July 1, 2017 through July 31, 2017

#### Valuation Services

Project Categories	Total Hours	Total Fees
Interim Goodwill Impairment Test	87.40	\$38,817.90
<b>Total Fees</b>	<b>87.40</b>	<b>\$38,817.90</b>

#### Discovery Services

Project Categories	Total Hours	Total Fees
User Fees		\$2,465.00
Hosting Fees		\$2,204.94
<b>Total Fees</b>		<b>\$4,669.94</b>

<sup>2</sup> Pursuant to the Application of Debtors Pursuant to 11 U. S. C. §§ 327(a) and Fed. R. Bankr. P 2014(a) and 2016, and Local Rules 2014-1 and 2016-1 for Authority to Employ and Retain Deloitte Transactions and Business Analytics LLP as Valuation and Discovery Services Provider Nunc Pro Tunc to the Petition Date [Docket No. 1128], DTBA provides certain e-discovery services to the Debtors that may be billed according to different metrics than hourly rates, as set forth in Appendix B to the Engagement Letter.

## Westinghouse Electric Company LLC

## Deloitte Transactions and Business Analytics LLP

## Fees Sorted by Category for the Fee Period

July 01, 2017 - July 31, 2017

Date	Description	Rate	Hours	Fees
<i>Interim Goodwill Impairment Test</i>				
07/05/2017				
Adams, Keith	Meeting to discuss Westinghouse goodwill valuation model with S. Kettles and M. Portocarrero Neyra (Deloitte)	\$640.00	1.2	\$768.00
Kettles, Sara	Review updated goodwill valuation model	\$521.00	2.0	\$1,042.00
Kettles, Sara	Continue to review updated goodwill valuation model	\$521.00	1.8	\$937.80
Kettles, Sara	Meeting to discuss Westinghouse goodwill valuation model with K. Adams and M. Portocarrero Neyra (Deloitte)	\$521.00	1.2	\$625.20
Kettles, Sara	Update assumptions in the income and market approaches for the goodwill testing model based on the team meeting with K. Adams and M. Portocarrero Neyra (Deloitte)	\$521.00	2.5	\$1,302.50
Portocarrero Neyra, Manuel	Continued to make edits to goodwill valuation model for Westinghouse valuation model	\$388.00	2.1	\$814.80
Portocarrero Neyra, Manuel	Make edits and review goodwill valuation model for Westinghouse	\$388.00	2.4	\$931.20
Portocarrero Neyra, Manuel	Continue to make edits and review goodwill valuation model for Westinghouse	\$388.00	0.9	\$349.20
Portocarrero Neyra, Manuel	Meeting to discuss Westinghouse goodwill valuation model with K. Adams and S. Kettles (Deloitte)	\$388.00	1.2	\$465.60
07/06/2017				
Adams, Keith	Follow-up meeting to discuss updates made to Westinghouse goodwill valuation model with S. Kettles and M. Portocarrero Neyra (Deloitte)	\$640.00	0.6	\$384.00
Kettles, Sara	Update the goodwill testing model after team meeting related to the Westinghouse valuation model	\$521.00	0.9	\$468.90

## Westinghouse Electric Company LLC

## Deloitte Transactions and Business Analytics LLP

## Fees Sorted by Category for the Fee Period

July 01, 2017 - July 31, 2017

Date	Description	Rate	Hours	Fees
<i>Interim Goodwill Impairment Test</i>				
07/06/2017				
Kettles, Sara	Draft email to J. Hiltz (WEC) to set up meeting with her to discuss initial draft valuation exhibits for interim goodwill impairment test	\$521.00	0.3	\$156.30
Kettles, Sara	Continue to review updates to the goodwill valuation model prior to team meeting regarding Westinghouse valuation model	\$521.00	2.9	\$1,510.90
Kettles, Sara	Follow-up meeting to discuss updates made to Westinghouse goodwill valuation model with K. Adams and M. Portocarrero Neyra (Deloitte)	\$521.00	0.6	\$312.60
Portocarrero Neyra, Manuel	Revise goodwill valuation model including reviewing value calculations and multiples in valuation model	\$388.00	2.1	\$814.80
Portocarrero Neyra, Manuel	Follow-up meeting to discuss updates made to Westinghouse goodwill valuation model with K. Adams and S. Kettles (Deloitte)	\$388.00	0.6	\$232.80
Portocarrero Neyra, Manuel	Format and revise goodwill valuation model for Westinghouse	\$388.00	2.1	\$814.80
Portocarrero Neyra, Manuel	Continue to format and revise valuation model for Westinghouse	\$388.00	1.1	\$426.80
07/07/2017				
Adams, Keith	Meeting with S. Kettles (Deloitte) to discuss updates to the goodwill valuation model	\$640.00	0.3	\$192.00
Kettles, Sara	Meeting with K. Adams (Deloitte) to discuss updates to the goodwill valuation model	\$521.00	0.3	\$156.30
Kettles, Sara	Update goodwill testing model based on additional conversations with C. Weber (WEC)	\$521.00	1.6	\$833.60
Kettles, Sara	Draft email correspondence attaching draft exhibit package of the goodwill impairment testing to the client, C. Weber, J. Hiltz, and D. Evankovich (Westinghouse) for their feedback and review	\$521.00	0.3	\$156.30

## Westinghouse Electric Company LLC

## Deloitte Transactions and Business Analytics LLP

## Fees Sorted by Category for the Fee Period

July 01, 2017 - July 31, 2017

Date	Description	Rate	Hours	Fees
<i>Interim Goodwill Impairment Test</i>				
07/07/2017				
Portocarrero Neyra, Manuel	Analyze goodwill valuation model for Westinghouse	\$388.00	2.8	\$1,086.40
07/10/2017				
Adams, Keith	Meeting to discuss requirements for correctly reporting time on the goodwill impairment engagement to be compliant with bankruptcy court time reporting requirements with P. Hannagan, S. Kettles, M. Portocarrero Neyra, S. Ramakrishnan, T. Wright and M. Polachek (Deloitte)	\$640.00	0.6	\$384.00
Hannagan, Peter	Meeting to discuss requirements for reporting time on the goodwill impairment engagement to be compliant with bankruptcy court time reporting requirements with K. Adams, S. Kettles, M. Portocarrero Neyra, S. Ramakrishnan, T. Wright and M. Polachek (Deloitte)	\$561.00	0.6	\$336.60
Kettles, Sara	Meeting to discuss requirements for reporting time on the goodwill impairment engagement to be compliant with bankruptcy court time reporting requirements with P. Hannagan, K. Adams, M. Portocarrero Neyra, S. Ramakrishnan, T. Wright and M. Polachek (Deloitte)	\$521.00	0.6	\$312.60
Portocarrero Neyra, Manuel	Meeting to discuss requirements for reporting time on the goodwill impairment engagement to be compliant with bankruptcy court time reporting requirements with P. Hannagan, S. Kettles, K. Adams, S. Ramakrishnan, T. Wright and M. Polachek (Deloitte)	\$388.00	0.6	\$232.80
Portocarrero Neyra, Manuel	Review and analyze value conclusions and multiples in goodwill valuation model	\$388.00	2.6	\$1,008.80
Portocarrero Neyra, Manuel	Continue to review and analyze value calculations and multiples in goodwill valuation model	\$388.00	1.1	\$426.80

## Westinghouse Electric Company LLC

## Deloitte Transactions and Business Analytics LLP

## Fees Sorted by Category for the Fee Period

July 01, 2017 - July 31, 2017

Date	Description	Rate	Hours	Fees
<i>Interim Goodwill Impairment Test</i>				
07/12/2017				
Portocarrero Neyra, Manuel	Populate and fill in information relating to goodwill valuation results and methodologies on Westinghouse report.	\$388.00	2.6	\$1,008.80
Portocarrero Neyra, Manuel	Conduct online market research related to general U.S. and global economic trends for Westinghouse goodwill impairment report.	\$388.00	2.6	\$1,008.80
Portocarrero Neyra, Manuel	Continue online research related to the factors and trends in the nuclear industry for Westinghouse goodwill impairment report.	\$388.00	0.6	\$232.80
Portocarrero Neyra, Manuel	Conduct online research related to the factors and trends in the nuclear industry for Westinghouse goodwill impairment report.	\$388.00	2.9	\$1,125.20
07/13/2017				
Barrazotto, Chip	Prepared Index prices from Bloomberg for the Westinghouse goodwill report	\$388.00	1.0	\$388.00
Kettles, Sara	Prepare the framework for the report for the valuation analysis of the goodwill impairment test	\$521.00	1.6	\$833.60
Portocarrero Neyra, Manuel	Populate base template for Westinghouse Report	\$388.00	2.7	\$1,047.60
Portocarrero Neyra, Manuel	Continued populating base template for Westinghouse report.	\$388.00	2.7	\$1,047.60
Portocarrero Neyra, Manuel	Continued populating base template for Westinghouse report.	\$388.00	1.5	\$582.00
Portocarrero Neyra, Manuel	Reviewing and editing Westinghouse report for goodwill impairment test.	\$388.00	2.7	\$1,047.60
07/14/2017				
Portocarrero Neyra, Manuel	Review Westinghouse Report for goodwill impairment test	\$388.00	2.4	\$931.20
07/17/2017				
Kettles, Sara	Review goodwill impairment report and provide feedback and comments to the M. Portocarrero Neyra (Deloitte)	\$521.00	2.9	\$1,510.90

## Westinghouse Electric Company LLC

## Deloitte Transactions and Business Analytics LLP

## Fees Sorted by Category for the Fee Period

July 01, 2017 - July 31, 2017

Date	Description	Rate	Hours	Fees
<i>Interim Goodwill Impairment Test</i>				
07/17/2017				
Kettles, Sara	Continue the review of the goodwill impairment report and provide feedback and comments to M. Portocarrero Neyra (Deloitte)	\$521.00	1.1	\$573.10
Portocarrero Neyra, Manuel	Review Westinghouse draft report for goodwill impairment test	\$388.00	2.6	\$1,008.80
Portocarrero Neyra, Manuel	Continue to review Westinghouse draft report for goodwill impairment test	\$388.00	0.7	\$271.60
07/19/2017				
Adams, Keith	Reviewed the 3/31 goodwill impairment analysis	\$640.00	1.2	\$768.00
Hannagan, Peter	Review revisions to goodwill impairment analysis	\$561.00	0.6	\$336.60
Kettles, Sara	Update discount rate analysis for goodwill impairment model for updated data provided by C. Weber, J. Hiltz, and D. Evankovich (WEC)	\$521.00	1.7	\$885.70
Kettles, Sara	Review updates to the draft exhibits for the goodwill impairment test provided by M. Portocarrero Neyra (Deloitte)	\$521.00	0.6	\$312.60
Portocarrero Neyra, Manuel	Update Westinghouse goodwill valuation model with new projection data provided by J. Hiltz (Westinghouse)]	\$388.00	1.7	\$659.60
Portocarrero Neyra, Manuel	Continued updating Westinghouse goodwill valuation model with new information provided by J. Hiltz (Westinghouse)	\$388.00	2.3	\$892.40
Portocarrero Neyra, Manuel	Continued updating Westinghouse goodwill valuation model with new information provided by J. Hiltz (Westinghouse)	\$388.00	1.1	\$426.80
07/20/2017				
Kettles, Sara	Call with J. Hiltz (WEC) to discuss questions based on the updated exhibit package for the goodwill impairment test	\$521.00	0.3	\$156.30

## Westinghouse Electric Company LLC

## Deloitte Transactions and Business Analytics LLP

## Fees Sorted by Category for the Fee Period

July 01, 2017 - July 31, 2017

Date	Description	Rate	Hours	Fees
<i>Interim Goodwill Impairment Test</i>				
07/20/2017				
Kettles, Sara	Analyze internal approvals for the exhibits and report for the goodwill impairment test	\$521.00	1.0	\$521.00
Kettles, Sara	Review updated valuation written report for goodwill impairment test based on current draft exhibits sent to the client, C. Weber, J. Hiltz, and D. Evankovich (Westinghouse)	\$521.00	0.3	\$156.30
Portocarrero Neyra, Manuel	Revise Westinghouse goodwill valuation excel model	\$388.00	1.6	\$620.80
Portocarrero Neyra, Manuel	Make revision to Westinghouse narrative report for goodwill impairment test	\$388.00	2.9	\$1,125.20
Portocarrero Neyra, Manuel	Continued reviewing and formatting draft goodwill valuation exhibits and report package	\$388.00	1.5	\$582.00
07/26/2017				
Kettles, Sara	Review internal approvals for the exhibits and report for the goodwill impairment test based on the updated valuation	\$521.00	0.6	\$312.60
07/27/2017				
Moss, Kevin	Review work product for goodwill impairment test	\$640.00	1.5	\$960.00
Subtotal for Interim Goodwill Impairment Test:			87.4	\$38,817.90
<b>Total</b>			<b>87.4</b>	<b>\$38,817.90</b>

## Recapitulation

Name	Rate	Hours	Fees
Adams, Keith	\$640.00	3.9	\$2,496.00
Moss, Kevin	\$640.00	1.5	\$960.00
Hannagan, Peter	\$561.00	1.2	\$673.20



## Westinghouse Electric Company LLC

### Deloitte Transactions and Business Analytics LLP

#### Fees Sorted by Category for the Fee Period

July 01, 2017 - July 31, 2017

#### Recapitulation

Name	Rate	Hours	Fees
Kettles, Sara	\$521.00	25.1	\$13,077.10
Barrazotto, Chip	\$388.00	1.0	\$388.00
Portocarrero Neyra, Manuel	\$388.00	54.7	\$21,223.60

**Westinghouse Electric Company LLC****Deloitte Transactions and Business Analytics LLP****July 01, 2017 - July 31, 2017**

<b>Activity</b>	<b>Units</b>	<b>Billing Metric</b>	<b>Rate</b>	<b>Total</b>
<b>Hosting Detail</b>				
User Fees	29	User	\$ 85.00	\$ 2,465.00
Hosting Fees	146.9949	GB	\$ 15.00	\$ 2,204.94
<b>Hosting Detail Total</b>				<b>\$ 4,669.94</b>
<b>Invoice Total</b>				<b>\$ 4,669.94</b>